

KLINGELNBERG AG
Binzmühlestrasse 171
8050 Zurich, Switzerland



Press Release

KLINGELNBERG AG reports provisional figures for past fiscal year

Zurich, 12 June 2019 – **Revenue and EBIT targets achieved in full**

KLINGELNBERG AG (SIX: KLIN) has achieved its targets in the past fiscal year, according to preliminary figures.

In the context of its IPO, the company had communicated a net sales target of between EUR 270 and EUR 280 million with operating result (EBIT) of between EUR 29 and EUR 30 million (adjusted for non-recurring IPO expenses).

According to provisional, unaudited figures, net sales were exactly within the forecast range of EUR 270 to EUR 280 million. Adjusted operating result (EBIT) is expected to be at the upper end of the company's guidance at between EUR 29 and EUR 31 million.

The final audited figures for KLINGELNBERG AG will be published on July 9, 2019.

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About Klingelberg

Founded in 1863, Klingelberg is a world leader in the gear cutting industry. The company develops and produces machines for manufacturing of bevel and cylindrical gears, measuring centers for axially symmetrical objects of all types, as well as high-precision gear components. With headquarters in Zurich, Switzerland, and around 1.300 employees, Klingelberg operates development and production facilities in Zurich (Switzerland), Hückeswagen and Ettlingen (Germany) and Győr (Hungary) and is represented with sales and service offices in Germany, Switzerland, Hungary, France, Italy, Spain, Japan, India, China, Brazil, the United States and Mexico. Klingelberg shares are listed on the SIX Swiss Exchange (KLIN).

Disclaimer

This press release contains forward-looking statements, which are subject to risks, uncertainties and changes which cannot be foreseen and which are beyond the control of Klingelberg Group. Klingelberg Group is therefore not in a position to make any representations as to the accuracy of forward-looking statements or their impact on the financial situation of the Klingelberg Group or the market in the securities of the Klingelberg Group.

The financial information contained herein for the year ended 31 March 2019 is in draft form and the information is neither audited nor reviewed and should be considered preliminary and subject to change. Accordingly, such information presented herein should be treated as merely indicative of the performance of the Klingelberg Group and shall be superseded in its entirety by the Klingelberg Group's audited consolidated financial statements for the year ended 31 March 2019.

This press release also contains non-Swiss GAAP measures of performance. Definitions of these measures and reconciliations between these measures and their Swiss GAAP counterparts are defined in this press release.